

Comments on Exposure Draft of Contracts Referencing Nature-dependent Electricity

1. Definition Refinement: The term "uncontrollable natural conditions" in paragraph 2.3A should be more precisely defined with examples beyond just "weather" to avoid inconsistent application. Consider clarifying whether this includes only short-term weather variations or also seasonal patterns

2. Measurement Guidance: The exposure draft focuses on classification and disclosure but provides limited guidance on measurement challenges specific to nature-dependent electricity contracts, particularly for fair value determination

for The ICAI, Vadodara Branch(WIRC)